

**PSM Statement of Income and Expenses 2019 (Summary)**  
**In USD (Prior Years in EURO)**

Approved June 17, 2020

<b>SUMMARY:</b>		
Updated to December 31, 2019 (Note: receivables to May 20, 2020)	<b>2019 Full Year Budget (in USD)</b>	<b>Actual YTD (Contributions Received; Expenditures Made)</b>
Conversion Rate: 1.2 USD = 1 EUR		
<b>TOTAL INCOME</b> (Original Workplan Budget: \$147,600 memberships + \$96,000-\$132,000 sponsorships)	<b>322,708.05</b>	<b>307,147.47</b>
<b>TOTAL EXPENSES</b> (Original Workplan Budget: \$141,450 + sponsorship expenses)	<b>321,583.05</b>	<b>322,708.05</b>
<b>BALANCE OF INCOME OVER (UNDER) EXPENSES</b>	<b>1,125.00</b>	<b>(15,560.58)</b>

Updated to December 31, 2019 (Note: receivables to May 20, 2020)	<b>2019 Approved Budget (in USD)</b>	<b>Actual YTD (Contributions Received; Expenditures Made)</b>	<b>Variance: Budget vs Actual</b>
Conversion Rate: 1.2 USD = 1 EUR			
<b>TOTAL INCOME</b>	<b>322,708.05</b>	<b>307,147.47</b>	<b>(15,560.58)</b>
<b>EXPENSES</b>			
<i>Core Secretariat Services Expenses</i>	147,150.00	148,250.55	1,100.55
<i>Sponsorship Expenses</i>	167,800.00	167,824.44	24.44
<i>Special Engagement Expenses</i>	6,633.05	6,633.05	0.00
<b>TOTAL EXPENSES</b>	<b>321,583.05</b>	<b>322,708.05</b>	<b>1,125.00</b>
<b>BALANCE OF INCOME OVER (UNDER) EXPENSES</b>	<b>1,125.00</b>	<b>(15,560.58)</b>	<b>(16,685.58)</b>