



MENTEE

Oluyemisi Iranloye

Founder, Psaltry International Ltd

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Oluyemisi Iranloye is the founder and managing director of Psaltry International Limited (PIL), an indigenous agro-allied company established in 2005 to market cassava produce, later expanding its business line to the production of food-grade starch and our in 2013.

The business was established to create an inclusive business model putting smallholder farmers in the centre stage supplying the company with its raw materials. PIL provided an avenue where subsistence farmers were trained to become commercial cassava farmers and has created a supply chain involving above 10,000 farm families.

In 2018, Psaltry took the giant stride to construct the First Cassava Based Sorbitol Factory in Africa and the second in the world after Indonesia, manufacturing the major ingredient used in the production of toothpaste. Over ten years of active operations, Psaltry International's asset base has increased from \$1million to about \$15million, creating direct and indirect job opportunities for about 10,000 people, with about 60 percent of them being women and youth. PIL estimates that this employment has grown the earning power of the host community from less than \$1 a day to about \$10 daily from their day-to-day supply of cassava tubers to the factory.

"My mentor Margaret was a great help and guided me through the setting up of my education foundation. I have started my foundation already and we had our first awardees last August and they started school in September.."

~ Oluyemisi Iranloye ~



MENTOR

Margaret Munene

CEO, Palmhouse Dairy Ltd