

**PSM - 2022 Statement of Income and Expenses  
In USD**

<b>SUMMARY: 2021 Total Budget \$550,354; 2022 Total Original Budget \$543,175</b>		
Date Approved: Workplan approved Dec 8/21; Budget approved Jan 20/22		
	<b>2022 Approved Budget (in USD)</b>	<b>Actual YTD (Contributions Received; Expenditures Made)</b>
Conversion Rate 2022: 1.2 USD = 1 EUR		
<b>TOTAL INCOME</b>	<b>583,870.56</b>	<b>583,870.56</b>
<b>TOTAL EXPENSES</b>	<b>584,175.00</b>	<b>584,175.00</b>
<b>BALANCE OF INCOME OVER (UNDER) EXPENSES</b>	<b>(304.44)</b>	<b>(304.44)</b>

	<b>2022 Approved Budget (in USD)</b>	<b>Actual YTD (Contributions Received; Expenditures Made)</b>
<b>TOTAL INCOME</b>	<b>583,870.56</b>	<b>583,870.56</b>
<b>EXPENSES</b>		
<i>Core Secretariat Services Expenses</i>	441,175.00	441,175.00
<i>Sponsorship Expenses</i>	143,000.00	143,000.00
<b>TOTAL EXPENSES</b>	<b>584,175.00</b>	<b>584,175.00</b>
<b>BALANCE OF INCOME OVER (UNDER) EXPENSES</b>	<b>(304.44)</b>	<b>(304.44)</b>