

SDG I: Goal I - End poverty in all its forms everywhere

It is important to recognize and to join the efforts that big businesses are making in order to generate a positive impact on Goal I. Seven out of ten Argentina's companies issue sustainability reports every year. Moreover, 78% of these companies have an internal department focused on corporate responsibility.

For example, the leading e-commerce company, Mercado Libre, launched the EcoFriday initiative, to foster responsible consumption by highlighting sustainable products on their website. Garbarino, specialized in consumer electronics, provides training and technological devices to leading women of social organizations through the program TecMujer. Santander Río bank implemented a financial inclusion program. They opened offices in suburban areas outside the formal economic circuit where the population does not have access to financial services.

SMEs companies also have a huge potential to contribute to the new economy.

In Argentina, the group of 'B corps' has been growing strongly. These small and medium-sized businesses consider profit not as an end in itself, but as a mean to reach a social or environmental goal. Instead of being the best companies in the world, B corps want to be the best companies for the world.

Profitability and sustainability are not incompatible concepts. In fact, as per our figures, 78% of Argentina's population says that they would prefer to buy a product or hire a service from a company committed with the SDGs. Is no longer credible that business only generate an economic impact, while governments and civil society take care of social and environmental issues. Private sector has a key role on the achievement of the triple impact and it's ready to lead the cultural transformation necessary for the development of a new economy.